



ASX/Media Release

15 July 2015

First of three Beetaloo Basin exploration wells successfully spudded

Origin Energy Limited (Origin)*, as operator of the Beetaloo Joint Venture, has confirmed that the Kalala S-1 well in EP98, Northern Territory, was spudded at 20:00 hours Australian Central Standard Time on 14 July 2015.

Kalala S-1 is the first of three onshore wells drilled by the joint venture, and will target the Middle Velkerri formation to assess hydrocarbon saturation and reservoir quality.

It is expected the well will be drilled to a total depth of approximately 2,800 metres. The exploration permit is located 500km south-east of Darwin.

Beetaloo Joint Venture

Origin Energy Limited (Operator)*:	35%
Sasol Petroleum Australia Limited	35%
Falcon Oil and Gas Limited	30%

*via wholly owned subsidiaries

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About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company focused on gas and oil exploration and production, power generation and energy retailing. A member of the S&P/ASX 20 Index, the Company has approximately 6,900 employees and is a leading producer of gas in eastern Australia. Origin is Australia's largest energy retailer servicing 4.3 million electricity, natural gas and LPG customer accounts and has one of the country's largest and most flexible generation portfolios with approximately 6,000 MW of capacity, through either owned generation or contracted rights. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth across the energy industry. Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing one of Australia's largest CSG to LNG projects based on Australia's largest 2P CSG reserves base.

In New Zealand, Origin is the major shareholder in Contact Energy, a leading integrated energy company, operating geothermal, thermal and hydro generation facilities totalling 2,359 MW and servicing approximately 562,000 electricity, gas and LPG customers across both the North and South islands. Origin also operates oil and gas projects in New Zealand and holds petroleum exploration acreage in the country.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies.

For more information go to www.originenergy.com.au.