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Contact Energy business systems transformation progressing well

Contact Energy's transformation of its legacy finance, asset management and retail systems, based on SAP, is on track for the first phase to be complete in late 2010. The completion of the transformation of asset management and retail systems will follow in 2011 and 2012 respectively.

Contact is partnering with Wipro Technologies for business process design and systems integration in addition to the provision of business process outsourcing services for some of Contact's back office retail processing functions. Contact is also partnering with its majority shareholder, Origin Energy, for IT infrastructure hosting services.

Contact will house the IT infrastructure for its new enterprise systems in data centres serving both Contact and Origin Energy to leverage the benefits of scale. The hosting agreement with Origin was the subject of a waiver from the NZX Listing Rules.

Media contact:

Louise Griffin
021 243 1442