



26 August 2002

Dear Shareholder

FINAL DIVIDEND - DIVIDEND REINVESTMENT PLAN (DRP) 5% DISCOUNT

On 26 August 2002 the Board of Origin Energy declared a final dividend of three cents per share fully franked. This dividend will be paid on 21 October 2002 to shareholders of record at the close of business on 30 September 2002. Origin shares will trade ex-dividend as from 24 September 2002.

The Board has also determined that the DRP will continue to operate and that shares allotted in respect of this dividend will be issued at a discount of 5% to market price as determined in accordance with the DRP terms and conditions. This is an increase from a nil discount which has applied to prior dividends.

Should you wish to change or increase your participation in the DRP for the coming dividend you should complete and return the DRP election form enclosed. The completed form should be signed by you and returned in the reply paid envelope so that it is received by the Share Registry on or before the close of business on 30 September 2002.

If you have any questions about this dividend or the DRP please call the Share Registry on 1300 664 446. Copies of the DRP terms and conditions can be obtained by calling this number or can be accessed on our website www.originenergy.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to read "H Kevin McCann", written over a horizontal dashed line.

H Kevin McCann
Chairman