



25 February 2008

Dear Shareholder

RE: IMPORTANT NOTICE TO ORIGIN ENERGY SHAREHOLDERS ABOUT UNSOLICITED OFFERS TO BUY YOUR SHARES

We have reason to believe that Origin Energy shareholders may receive an unsolicited offer from a third party to purchase their Origin shares at a price that is substantially below the current market price. Origin does not endorse any unsolicited offers to buy your Origin shares.

Whilst it is not illegal for someone to make an unsolicited offer to buy your shares, such offers must comply with strict legal requirements.

The offer has to tell you the market value of your shares at the date of the offer. Any offer documents should be read very carefully and you should consider the current market value of Origin Energy shares and the terms of the offer and seek advice if necessary, before making a decision.

If you receive an unsolicited offer, the following information may assist you:

- The Origin Energy share price is available on the Origin website at www.originenergy.com.au.
- The Australian Securities and Investments Commission consumer website FIDO has advice for shareholders on how to protect themselves against unexpected offers at www.fido.gov.au.
- To find out if it may be more prudent for shareholders to sell their shares through the Australian Securities Exchange (ASX), details of a licensed stock broker may be obtained from the ASX on 131 279 or via their website at www.asx.com.au/investor/first_time.

If you have any questions please contact the company on 1300 664 446.

Yours faithfully

A handwritten signature in black ink, appearing to read "Kevin McCann", written over a horizontal line.

Kevin McCann
Chairman