

7 November 2007

## Media Release

### Kupe Gas Project - First major offshore installation nears

The first major offshore installation on the Kupe Gas Project will take place this week.

The installation of the wellhead platform jacket has been delayed a day after a minor equipment failure in an anchor line, and is now scheduled to begin tomorrow.

An anchor line parted while the barge transporting the jacket was being manoeuvred into position on Wednesday afternoon, Kupe Gas Project Director Peter Ashford said.

The barge, carrying the jacket, returned to Port Taranaki this morning to collect a replacement anchor line. The barge will then transport the jacket back to location at the Kupe field tonight.

The installation of the wellhead platform jacket marks the achievement of another major milestone for the Kupe Gas Project.

The jacket, which takes the loadings from the topside and sea environment, is a critical piece of infrastructure that is piled into the seabed.

It was constructed by Thai Nippon Steel in Thailand and is one of the largest structural components for the Project's offshore platform. Weighing approximately 555 tonnes, the jacket is 53 metres high and is 11.3 metres wide.

The Kupe Gas Project is expected to be completed by mid-2009 and will provide New Zealand with approximately 254 petajoules of natural gas, 1.1 million tonnes of LPG and 14.7 million barrels of light oil (condensate).

**Participants are:**

Origin Energy Resources (Kupe) Limited*	50% (Operator)
Genesis Energy	31%
New Zealand Oil & Gas Limited	15%
Mitsui E&P (New Zealand) Limited	4%

\*a wholly owned subsidiary of Origin Energy Limited

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